

EXHIBIT E



Susan Geigel
Director

The Depository Trust & Clearing Corporation
55 Water Street
New York, NY 10041-0099

June 22, 2006

VIA DHL

John C. Troster
President
Olde Monmouth Stock Transfer Co., Inc.
200 Memorial Parkway
Atlantic Highlands, NJ 07716

Re: Fast Automated Securities Transfer Program Application

Dear Mr. Troster:

Thank you for your recent application to The Depository Trust Company's (DTC) Fast Automated Securities Transfer (FAST) Program. As you are aware, through the FAST Program, DTC delegates to select transfer agents its duties and responsibilities to hold securities on behalf of its Participants. The securities held by transfer agents on DTC's behalf are frequently valued at many millions of dollars. DTC obviously carefully reviews each FAST applicant that wishes to act as a custodian for DTC.

Based upon our review of your application, DTC has determined not to use your services as a FAST agent. Our decision was based on, among other things, the deficiencies noted by the Securities & Exchange Commission as a result of the last three examinations of your operations.

This letter is without waiver of any of DTC's legal and equitable rights, all of which are hereby expressly reserved.

If you have any questions, please contact the undersigned at (212) 855-3275.

Sincerely,

A handwritten signature in black ink, appearing to read "Susan Geigel".
Susan Geigel